

Actelion Ltd

Ticker: ATLN

Annual General Meeting: April 5, 2017, Premises of Actelion, Hegenheimermattweg 95, 4123 Allschwil

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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| 1. | Annual Report 2016, Consolidated Financial Statements 2016, statutory financial statements 2016 and compensation report 2016 | |
| 1.1 | Approval of Annual Report 2016, Consolidated Financial Statements 2016, Statutory Financial Statements 2016 | FOR |
| 1.2 | Consultative Vote on the Compensation Report 2016 | FOR |
| 2. | Appropriation of available earnings | FOR |
| 3. | Discharge of the board of directors and of the executive management | FOR |
| 4. | Re-election of the current Board of Directors | |
| 4.1 | Re-election of the Board of Directors | |
| 4.1.1 | Jean-Pierre Garnier | FOR |
| 4.1.2 | Jean-Paul Clozel | FOR |
| 4.1.3 | Juhani Anttila | FOR |
| 4.1.4 | Robert J. Bertolini | FOR |
| 4.1.5 | John J. Greisch | FOR |
| 4.1.6 | Peter Gruss | FOR |
| 4.1.7 | Michael Jacobi | FOR |
| 4.1.8 | Jean Malo | FOR |
| 4.1.9 | David Stout | FOR |
| 4.1.10 | Herna Verhagen | FOR |
| 4.2 | Re-election of the Chairperson of the Board of Directors | FOR |



4.3	Re-election of the Compensation Committee	
4.3.1	Ms. Herna Verhagen	FOR
4.3.2	Mr. Jean-Pierre Garnier	FOR
4.3.3	Mr. John J. Greisch	FOR
5.	Election of the new board of directors	
5.1	Election of the Board of Directors	
5.1.1	Ludo Ooms	FOR
5.1.2	Claudio Cescato	FOR
5.1.3	Andrea Ostinelli	FOR
5.1.4	Pascal Hoorn	FOR
5.1.5	Julian Bertschinger	FOR
5.2	Election of the Chairperson of the Board of Directors	FOR
5.3	Election of the Compensation Committee	
5.3.1	Claudio Cescato	FOR
5.3.2	Andrea Ostinelli	FOR
5.3.3	Pascal Hoorn	FOR
6.	Distribution of all shares in Idorsia Ltd to the shareholders of Actelion by way of a dividend in kind for the purpose of implementing the demerger	FOR
7.	Election of the independent proxy	FOR
8.	Election of the statutory auditors	FOR
9.	Reduction of share capital by Cancellation of repurchased shares of Actelion ltd	FOR

* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



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