

Bâloise Holding

Ticker: BALN

Annual General Meeting: April 28, 2017, San Francisco Room at Congress Center Messe Basel, Basel

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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|---------|--|------|
| 1. | Annual Report, Annual Financial Statements and Consolidated Financial Statements for the financial year 2016 | FOR |
| 2. | Discharge | FOR |
| 3. | Appropriation of distributable profit | FOR |
| 4. | Amendments to the Articles of Association | |
| 4.1. | Capital reduction through cancellation of repurchased shares | FOR |
| 4.2. | Authorised capital | FOR |
| 5. | Elections | |
| 5.1 | Members and Chairman of the Board of Directors | * |
| 5.1.1. | Dr Andreas Burckhardt (as member and Chairman in the same vote) | FOR |
| 5.1.2. | Dr Andreas Beerli | FOR |
| 5.1.3. | Dr Georges-Antoine de Boccard | FOR |
| 5.1.4. | Christoph B. Gloor | FOR |
| 5.1.5. | Karin Keller-Sutter | FOR |
| 5.1.6. | Werner Kummer | FOR |
| 5.1.7. | Hugo Lasat | FOR |
| 5.1.8. | Thomas Pleines | FOR |
| 5.1.9. | Prof. Dr Marie-Noëlle Venturi-Zen-Ruffinen | FOR |
| 5.1.10. | Dr Thomas von Planta | FOR* |



5.2.	Remuneration Committee	
5.2.1.	Dr Georges-Antoine de Boccard	FOR
5.2.2.	Karin Keller-Sutter	FOR
5.2.3.	Thomas Pleines	FOR
5.2.4.	Prof. Dr Marie-Noëlle Venturi - Zen-Ruffinen	FOR
5.3.	Independent proxy Dr Christophe Sarasin	FOR
5.4.	Statutory auditors Ernst & Young AG	FOR
6.	Remuneration	
6.1.	Remuneration of the Board of Directors	FOR
6.2.	Remuneration of the Corporate Executive Committee	
6.2.1.	Fixed remuneration	FOR
6.2.2.	Variable remuneration	FOR

* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*



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