

Flughafen Zürich AG

Ticker: FHZN

Annual General Meeting: April 20, 2017, Radisson Blu Hotel, Zurich Airport

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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|-------|---|----------|
| 1. | Presentation of the Annual Report and financial statements as at 31 December 2016 | |
| 2. | Presentation of the auditors' report on the financial statements | |
| 3. | Approval of the Annual Report and financial statements for the 2016 business year | FOR |
| 4. | Consultative vote about the Remuneration Report 2016 (non-binding) | AGAINST* |
| 5. | Discharge of the members of the Board of Directors | FOR |
| 6. | Appropriation of the profit available for distribution and dividend payment | |
| 6.1 | a) Ordinary Dividend | FOR |
| 6.2 | b) Additional Dividend | FOR |
| 7. | Approval of remuneration for the members of the Board of Directors and the members of the Management Board in the 2018 business year | |
| 7.1 | The Board of Directors requests that the total maximum amount of CHF 1,600,000 for remuneration for the Board of Directors in 2018 be approved. | FOR* |
| 7.2 | The Board of Directors requests that the total maximum amount of CHF 4,400,000 for remuneration for the Management Board in 2018 be approved. | FOR* |
| 8. | Elections | |
| 8.1 | Election to the Board of Directors for a term of one year | * |
| 8.1.1 | Guglielmo Brentel | FOR |
| 8.1.2 | Corine Mauch | FOR |
| 8.1.3 | Andreas Schmid | FOR |
| 8.1.4 | Josef Felder | FOR* |



8.1.5	Stephan Gemkow	FOR*
8.2	Election of the Chairman of the Board of Directors	FOR
8.3	Election of the members of the Nomination & Compensation Committee	
8.3.1	Vincent Albers	FOR
8.3.2	Guglielmo Brentel	AGAINST*
8.3.3	Eveline Saupper	FOR*
8.3.4	Andreas Schmid (no voting right)	FOR
8.4	Election of the independent proxy for a term of one year	FOR
8.5	Election of the auditors for the 2017 business year	FOR
9.	Miscellaneous	

* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*



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