

Chocoladefabriken Lindt & Sprüngli AG

Ticker: LISN

Annual General Meeting: April 20, 2017, Kongressaal, Claridenstrasse, Zurich

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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| 1. | Approval of the financial statements of the Chocoladefabriken Lindt & Sprüngli AG and the group consolidated financial statements of Lindt & Sprüngli Group for the financial year 2016, acknowledging the audit reports | FOR |
| 2. | Non-binding advisory vote on the compensation report 2016 | FOR* |
| 3. | Discharge of the board of directors and the group management as well as the extended group management | FOR |
| 4. | Allocation of net earnings of Chocoladefabriken Lindt & Sprüngli ag and distribution of reserves | |
| 4.1 | Appropriation of the available Earnings of Chocoladefabriken Lindt & Sprüngli AG | FOR |
| 4.2 | Conversion of Reserves from Capital Contributions and Distribution of a Dividend | FOR |
| 5. | Re-elections of the chairman and the members of the board of directors | * |
| 5.1 | Mr. Ernst Tanner as member of the Board of Directors and as Chairman | FOR* |
| 5.2 | Mr. Antonio Bulgheroni as member of the Board of Directors | FOR |
| 5.3 | Dr. Rudolf K. Sprüngli as member of the Board of Directors | FOR |
| 5.4 | Dkfm. Elisabeth Gürtler as member of the Board of Directors | FOR |
| 5.5 | Ms. Petra Schadeberg-Herrmann as member of the Board of Directors | FOR |
| 5.6 | Dr. Thomas Rinderknecht as member of the Board of Directors | FOR |
| 6. | Re-elections of the members of the compensation & nomination committee | |
| 6.1 | Dr. Rudolf K. Sprüngli as member of the Compensation & Nomination Committee | FOR |



6.2	Mr. Antonio Bulgheroni as member of the Compensation & Nomination Committee	FOR
6.3	Dkfm. Elisabeth Gürtler as member of the Compensation & Nomination Committee	FOR
7.	Re-election of the independent proxy	FOR
8.	Re-election of the auditors	FOR
9.	Vote on the total amount of compensation to the members of the board of directors and the group management	
9.1	Approval of the maximum total amount of compensation paid to the Board of Directors for the year in office 2017/2018	FOR*
9.2	Approval of the maximum total amount of compensation paid to the Group Management for the Financial Year 2018	FOR

* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*



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