

# Sulzer Ltd

Ticker: SUN

Annual General Meeting: April 06, 2017, Eulachhallen, Wartstrasse 73, Winterthur, Switzerland

## Overview

All items on the agenda have been proposed by the Board of Directors

## SWIPRA RECOMMENDATIONS

- |       |   |          |
|-------|---|----------|
| 1.    | Annual report 2016  |          |
| 1.1   | Business review, financial statements of Sulzer Ltd and consolidated financial statements 2016, reports of the Auditors | FOR      |
| 1.2   | Advisory vote on the compensation report 2016   | AGAINST* |
| 2.    | Appropriation of net profits  | FOR*     |
| 3.    | Discharge   | FOR      |
| 4.    | Compensation of the members of the Board of Directors and the Executive Committee                                       |          |
| 4.1   | Compensation of the Board of Directors  | AGAINST* |
| 4.2   | Compensation of the Executive Committee   | FOR*     |
| 5.    | Elections of the Board of Directors   | *        |
| 5.1   | Re-election of the Chairman of the Board of Directors   | FOR      |
| 5.2   | Re-elections  |          |
| 5.2.1 | Mr. Matthias Bichsel  | FOR      |
| 5.2.2 | Mr. Thomas Glanzmann  | FOR      |
| 5.2.3 | Mr. Axel Heitmann   | FOR      |
| 5.2.4 | Mrs. Jill Lee   | FOR      |
| 5.2.5 | Mr. Mikhail Lifshitz  | FOR      |
| 5.2.6 | Mr. Marco Musetti   | FOR      |
| 5.2.7 | Mr. Gerhard Roiss   | FOR      |



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|-------|--|------|
| 6.    | Elections of the Remuneration Committee                    |      |
| 6.1   | Re-election of three members to the Remuneration Committee |      |
| 6.1.1 | Mr. Thomas Glanzmann                                       | FOR* |
| 6.1.2 | Mrs. Jill Lee  | FOR* |
| 6.1.3 | Mr. Marco Musetti  | FOR  |
| 7.    | Re-election of Auditors                                    | FOR  |
| 8.    | Re-election of the independent proxy                       | FOR  |

\* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*



## IMPORTANT NOTICE

*SWIPRA provides voting recommendations on the basis of its Policy Considerations, publicly available information of the Company such as the Company's annual report, including the financial statements, its compensation report, the invitation to the shareholder meeting including any additional information thereto as provided by the Company as well as any other information as available on the Company's webpage or otherwise, as deemed relevant by SWIPRA and, as the case may be, certain aspects as discussed with the respective Company.*

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