

Swatch Group

Ticker: UHR/UHRN

Annual General Meeting: May 23, 2017, Velodrome, Neumattstrasse 25, Grenchen

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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| 1. | Annual Report 2016 | |
| 1.1 | Annual Report of the Board of Directors for 2016 | |
| 1.2 | Financial Statements 2016 (Balance Sheet, Income Statement and Notes) and Consolidated Financial Statements 2016 | |
| 1.3 | Statutory Auditors' Reports | |
| 1.4 | Approval of the said Reports and the Financial Statements | FOR |
| 2. | Discharge of the Board of Directors and the Group Management Board | FOR |
| 3. | Resolution for the appropriation of the available earnings | FOR* |
| 4. | Approval of Compensation | * |
| 4.1 | Fixed compensation of the members of the Board of Directors | |
| 4.1.1 | Compensation for functions of the Board of Directors | FOR |
| 4.1.2 | Compensation for executive functions of the members of the Board of Directors | FOR |
| 4.2 | Fixed compensation of the Executive Group Management Board and of the Extended Group Management Board for the business year 2017 | FOR |
| 4.3 | Variable compensation of the executive members of the Board of Directors for the business year 2016 | AGAINST* |
| 4.4 | Variable compensation of the members of the Executive Group Management Board and the Extended Group Management Board for the business year 2016 | AGAINST* |
| 5. | Election of the members of the Board of Directors | * |
| 5.1 | Reelection of Mrs. Nayla Hayek | FOR* |
| 5.2 | Reelection of Mr. Ernst Tanner | FOR |



5.3	Reelection of Mrs. Daniela Aeschlimann	AGAINST*
5.4	Reelection of Mr. Georges N. Hayek	FOR*
5.5	Reelection of Mr. Claude Nicollier	FOR
5.6	Reelection of Mr. Jean-Pierre Roth	FOR
5.7	Reelection of Mrs. Nayla Hayek as Chair of the Board of Directors	FOR*
6.	Election to the Compensation Committee	
6.1	Reelection of Mrs. Nayla Hayek	AGAINST*
6.2	Reelection of Mr. Ernst Tanner	FOR
6.3	Reelection of Mrs. Daniela Aeschlimann	AGAINST*
6.4	Reelection of Mr. Georges N. Hayek	AGAINST*
6.5	Reelection of Mr. Claude Nicollier	AGAINST*
6.6	Reelection of Mr. Jean-Pierre Roth	FOR
7.	Election of the Independent Representative	FOR
8.	Election of the Statutory Auditors	FOR*

* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



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