



## ABB Ltd

Ticker: ABBN

Annual General Meeting: April 30, 2015, Messe Zurich hall, Wallisellenstrasse 49, in Zurich-Oerlikon, Switzerland

### Overview

All items on the agenda have been proposed by the Board of Directors

### SWIPRA RECOMMENDATIONS

- |      |   |      |
|------|---|------|
| 1.   | Approval of the Annual Report, the consolidated financial statements and the annual financial statements for 2014   | FOR  |
| 2.   | Consultative vote on the 2014 Compensation report   | FOR* |
| 3.   | Discharge of the Board of Directors and the persons entrusted with management   | FOR  |
| 4.   | Appropriation of earnings and distributions to shareholders   |      |
| 4.1. | Appropriation of available earnings and distribution of capital contribution reserve  | FOR* |
| 4.2. | Capital reduction through nominal value repayment   | FOR  |
| 5.   | Amendment to the Articles of Incorporation related to the capital reduction   | FOR  |
| 6.   | Renewal of authorized share capital   | FOR  |
| 7.   | Binding votes on the compensation of the Board of Directors and the Executive Committee   |      |
| 7.1. | Binding vote on the total compensation of the members of the Board of Directors for the next term of office, i.e. from the 2015 Annual General Meeting to the 2016 Annual General Meeting | FOR  |
| 7.2. | Binding vote on the total compensation of the members of the Executive Committee for the following financial year, i.e. 2016  | FOR* |
| 8.   | Elections to the Board of Directors and election of the Chairman of the Board of Directors  |      |



8.1.	Roger Agnelli (as Director)	FOR
8.2.	Matti Alahuhta (as Director)	FOR*
8.3.	David Constable (as Director)	FOR
8.4.	Louis R. Hughes (as Director)	FOR
8.5.	Michel de Rosen (as Director)	FOR
8.6.	Jacob Wallenberg (as Director)	FOR
8.7.	Ying Yeh (as Director)	FOR
8.8.	Peter Voser (as Director and Chairman)	FOR
9.	Elections to the Compensation Committee	
9.1.	David Constable	FOR
9.2.	Michel de Rosen	FOR
9.3.	Ying Yeh	FOR
10.	Re-election of the independent proxy	FOR
11.	Re-election of the auditors	FOR

\* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



## IMPORTANT NOTICE

*SWIPRA provides voting recommendations on the basis of its Policy Considerations, publicly available information of the Company such as the Company's annual report, including the financial statements, its compensation report, the invitation to the shareholder meeting including any additional information thereto as provided by the Company as well as any other information as available on the Company's webpage or otherwise, as deemed relevant by SWIPRA and, as the case may be, certain aspects as discussed with the respective Company.*

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