



Actelion Ltd

Ticker: ATLN

Market Capitalization (YoY): CHF 9.1bn (+65.5%)	Earnings per Share (diluted, YoY): CHF 3.92 (+52.5%)
Total Shareholder Return 1y (Peers): 59.2% (42.3%)	Total Shareholder Return 3y (Peers): 52.4% (82.2%)
Operating Income Margin (YoY): 25.3% (+3.7%)	Operating Cash flow (YoY): CHF 592.0m (+3.4%)

The financial indicators are as of December 31st, 2013 and changes are relative to December 31st, 2012. Market Capitalization, Earnings per Share, Operating Income Margin and Operating Cash flow are as reported in the 2013 annual report of Actelion. Total Shareholder Return is based on own calculations.

Annual General Meeting: May 8, 2014, Kongresszentrum, Basel

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

1	Approval of the Annual Report, the Statutory Accounts and the Consolidated Accounts as of 31 December 2013	FOR
2	Appropriation of available earnings and distribution against reserve from capital contribution	FOR
3	Consultative vote on the Compensation Report	FOR *
4	Discharge of the Board of Directors and of the Senior Management	FOR
5	Reduction of share capital by cancellation of repurchased shares	FOR
6	Board elections	
6.1	Re-election of the Board of Directors	
6.1.1	Jean-Pierre Garnier	FOR



6.1.2	Jean-Paul Clozel	FOR
6.1.3	Juhani Anttila	FOR
6.1.4	Robert Bertolini	FOR
6.1.5	Carl Feldbaum	FOR
6.1.6	John J. Greisch	FOR
6.1.7	Peter Gruss	FOR
6.1.8	Werner Henrich	FOR
6.1.9	Michael Jacobi	FOR
6.1.10	Jean Malo	FOR
6.2	Election of the Chairperson of the Board of Directors	FOR
6.3	Election of the Compensation Committee	
6.3.1	Werner Henrich	FOR
6.3.2	Jean-Pierre Garnier	FOR
6.3.3	John Greisch	FOR
7	Election of the independent proxy	FOR
8	Election of the Auditors	FOR
9	Revision of the Articles of Association	
9.1	Modifications implementing the Ordinance against Excessive Compensation	FOR
9.2	Further modifications	FOR
10	Reduction of conditional capital and creation of authorized capital	FOR

* As part of the SWIPRA process, debatable items can potentially be clarified via communication with the company. Based on this additional information, SWIPRA will provide a final FOR or AGAINST recommendation on each item.



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