



Actelion Ltd

Ticker: ATLN

Annual General Meeting: May 08, 2015, Kongresszentrum Basel, Messeplatz 21, 4058 Basel

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

1. Annual Report 2014, Consolidated Accounts 2014, Statutory Accounts 2014 and Compensation Report 2014
- 1.1. Approval of Annual Report 2014, Consolidated Financial Statements 2014 and Statutory Financial Statements 2014 FOR
- 1.2. Consultative Vote on the Compensation Report 2014 FOR*
2. Appropriation of Available Earnings and Distribution Against Reserve from Capital Contribution FOR
3. Discharge of the Board of Directors and of the Executive Management FOR
4. Board Elections
- 4.1. Re-Election of the Board of Directors
- 4.1.1. Jean-Pierre Garnier FOR
- 4.1.2. Jean-Paul Clozel FOR
- 4.1.3. Juhani Anttila FOR
- 4.1.4. Robert Bertolini FOR
- 4.1.5. John J. Greisch FOR
- 4.1.6. Peter Gruss FOR
- 4.1.7. Michael Jacobi FOR



4.1.8.	Jean Malo	FOR
4.2.	Election of New Directors	
4.2.1.	Election of Ms. Herna Verhagen	FOR*
4.2.2.	Election of Mr. David Stout	FOR
4.3.	Election of the Chairperson of the Board of Directors	FOR
4.4.	Election of the Compensation Committee	
4.4.1.	Ms. Herna Verhagen	FOR*
4.4.2.	Mr. Jean-Pierre Garnier	FOR
4.4.3.	Mr. John J. Greisch	FOR
5.	Approval of Board Compensation and Executive Management Compensation	
5.1.	Approval of Board Compensation (Non-Executive Directors)	FOR
5.2.	Approval of Executive Management Compensation 2016 (Maximum Amount)	FOR
6.	Election of Independent Proxy	FOR
7.	Election of the Statutory Auditors	FOR

* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



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