



# Adecco SA

Ticker: ADEN

Annual General Meeting: April 21, 2015, Beaulieu, Centre de Congrès et d'Expositions, Lausanne

## Overview

All items on the agenda have been proposed by the Board of Directors

## SWIPRA RECOMMENDATIONS

- |       |   |      |
|-------|---|------|
| 1     | Annual Report 2014  |      |
| 1.1   | Approval of the Annual Report 2014  | FOR  |
| 1.2   | Advisory vote on the Remuneration Report 2014   | FOR* |
| 2     | Appropriation of available earnings 2014 and distribution of dividend                                     |      |
| 2.1   | Appropriation of available earnings 2014  | FOR  |
| 2.2   | Allocation of the reserve from capital contributions to free reserves and distribution of dividend        | FOR  |
| 3     | Granting of discharge to the members of the Board of Directors and of the Executive Committee             | FOR  |
| 4     | Approval of Maximum Total Amount of Remuneration of the Board of Directors and of the Executive Committee |      |
| 4.1   | Approval of Maximum Total Amount of Remuneration of the Board of Directors                                | FOR* |
| 4.2   | Approval of Maximum Total Amount of Remuneration of the Executive Committee                               | FOR* |
| 5     | Elections   |      |
| 5.1   | Election of the members of the Board of Directors and of the Chairman                                     |      |
| 5.1.1 | Mr Rolf Dörig as member and as Chairman   | FOR  |
| 5.1.2 | Mr Dominique-Jean Chertier  | FOR  |
| 5.1.3 | Mr Alexander Gut  | FOR  |
| 5.1.4 | Mr Didier Lamouche  | FOR  |
| 5.1.5 | Mr Thomas O'Neill   | FOR  |



5.1.6	Mr David Prince	FOR
5.1.7	Ms Wanda Rapaczynski	FOR
5.1.8	Ms Kathleen P. Taylor	FOR*
5.1.9	Mr Jean-Christophe Deslarzes	FOR
5.2	Election of the members of the Compensation Committee	
5.2.1	Mr Alexander Gut	FOR
5.2.2	Mr Thomas O'Neill	FOR
5.2.3	Ms Wanda Rapaczynski	FOR
5.3	Election of the Independent Proxy Representative	FOR
5.4	Election of the Auditors	FOR
6	Capital reduction by way of cancellation of own shares after share buyback	FOR

\* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*



## IMPORTANT NOTICE

*SWIPRA provides voting recommendations on the basis of its Policy Considerations, publicly available information of the Company such as the Company's annual report, including the financial statements, its compensation report, the invitation to the shareholder meeting including any additional information thereto as provided by the Company as well as any other information as available on the Company's webpage or otherwise, as deemed relevant by SWIPRA and, as the case may be, certain aspects as discussed with the respective Company.*

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