

Bâloise Holding

Ticker: BALN

Annual General Meeting: April 29, 2016, San Francisco Room at Congress Center Messe Basel, Basel

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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|---------|--|------|
| 1. | Annual Report, Annual Financial Statements and Consolidated Financial Statements for the financial year 2015 | FOR |
| 2. | Discharge | FOR |
| 3. | Appropriation of distributable profit | FOR |
| 4. | Elections | |
| 4.1 | Board of Directors | * |
| 4.1.1. | Dr Michael Becker | FOR |
| 4.1.2. | Dr Andreas Beerli | FOR |
| 4.1.3. | Dr Georges-Antoine de Boccard | FOR |
| 4.1.4. | Dr Andreas Burckhardt | FOR |
| 4.1.5. | Christoph B. Gloor | FOR |
| 4.1.6. | Karin Keller-Sutter | FOR |
| 4.1.7. | Werner Kummer | FOR |
| 4.1.8. | Thomas Pleines | FOR |
| 4.1.9. | Prof Dr Marie-Noëlle Venturi-Zen-Ruffinen | FOR* |
| 4.1.10. | Hugo Lasat | FOR* |



4.2.	Chairman of the Board of Directors Dr Andreas Burckhardt	FOR
4.3.	Remuneration Committee	*
4.3.1.	Dr Georges-Antoine de Boccard	FOR
4.3.2.	Karin Keller-Sutter	FOR
4.3.3.	Thomas Pleines	FOR
4.3.4.	Prof Dr Marie-Noëlle Venturi - Zen-Ruffinen	FOR*
4.4.	Independent proxy Dr Christophe Sarasin	FOR
4.5.	Statutory auditors Ernst & Young AG	FOR
5.	Remuneration	
5.1.	Remuneration of the Board of Directors	FOR
5.2.	Remuneration of the Corporate Executive Committee	*
5.2.1.	Fixed remuneration	FOR
5.2.2.	Variable remuneration	FOR

* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



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