SWIPRA SWISS PROXY ADVISOR

Summary Voting Recommendation

based on SWIPRA research report

DKSH

Ticker: DKSH

Annual General Meeting: March 30, 2016, Lake Side, Zurich

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

1.	Approval of the Financial Statements of DKSH Holding Ltd. and the Group Consolidated Financial Statements of the DKSH Group for the Financial Year 2015; Reports of the Statutory Auditors	FOR
2.	Appropriation of available earnings as per balance sheet 2015 and declaration of dividend	FOR
3.	Discharge from Liability of the members of the Board of Directors and of the Executive Board for the Financial Year 2015	FOR
4.	Approval of the compensation of the members of the Board of Directors and the Executive Board	
4.1	Compensation of the Board of Directors	FOR*
4.2	Compensation of the Executive Board	AGAINST*
5.	Re-elections	
5.1	Re-elections of members of the Board of Directors	*
5.1.1	Mr. Adrian T. Keller	FOR
5.1.2	Mr. Rainer-Marc Frey	FOR
5.1.3	Dr. Frank Ch. Gulich	FOR
5.1.4	Mr. David Kamenetzky	FOR
5.1.5	Mr. Andreas W. Keller	FOR
5.1.6	Mr. Robert Peugeot	FOR
5.1.7	Dr. Theo Siegert	FOR
5.1.8	Dr. Hans Christoph Tanner	FOR

5.1.9	Dr. Joerg Wolle	FOR
5.2	Re-election of the Chairman of the Board of the Directors	FOR
5.3	Re-election of the members of the Nomination and Compensation Committee	*
5.3.1	Mr. Andreas W. Keller	FOR*
5.3.2	Dr. Frank Ch. Gulich	FOR
5.3.3	Mr. Robert Peugeot	FOR*
5.4	Re-election of the Statutory Auditors	FOR
5.5	Re-election of the Independent Proxy	FOR

* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*

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