



GAM Holding AG

Ticker: GAM

Market Capitalization (YoY): CHF 3006m (+32.8%)	Earnings per Share (diluted, YoY): CHF 1.19 (+133.3%)
Total Shareholder Return 1y (Peers): 42.6% (25.2%)	Total Shareholder Return 3y (Peers): 34.7% (23.6%)
AuM (YoY): CHF 114.4bn (-1.9%)	Return on Assets (YoY): 0.843% (+11.2%)

The financial indicators are as of December 31st, 2013 and changes are relative to December 31st, 2012. Market Capitalization, Earnings per Share, Assets under Management (AuM) and Return on Assets (investment management) are as reported in the 2013 annual report of GAM Holding AG. Total Shareholder Return is based on own calculations.

Annual General Meeting: March 24, 2014, SIX Swiss Exchange ConventionPoint Conference Center, Zurich

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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| 1 | Approval of annual report, parent company's and consolidated financial statements for the year 2013, notice of the reports of the Statutory Auditors | FOR |
| 2 | Appropriation of retained earnings and of capital contribution reserve | FOR |
| 3 | Discharge of the members of the Board of Directors and the Group Management Board | FOR |
| 4 | Capital reduction by cancellation of shares and related amendment to the Articles of Incorporation | FOR |
| 5 | Re-elections to the Board of Directors, election of the Chairman of the Board of Directors | |
| 5.1 | Re-election of Mr Johannes A. de Gier, and election as Chairman of the Board of Directors (in a single vote) | FOR |
| 5.2 | Re-election of Mr Daniel Daeniker | FOR |



5.3	Re-election of Mr Dieter A. Enkelmann	FOR
5.4	Re-election of Mr Diego du Monceau	FOR
5.5	Re-election of Mr Hugh Scott-Barrett	FOR
5.6	Re-election of Ms Tanja Weiher	FOR
6	Elections to the Compensation Committee of the Board of Directors	
6.1	Election of Mr Dieter A. Enkelmann	FOR
6.2	Election of Mr Daniel Daeniker	FOR
6.3	Election of Mr Diego du Monceau	FOR
7	Appointment of the Statutory Auditors	FOR
8	Election of the Independent Proxy	FOR

* As part of the SWIPRA process, debatable items can potentially be clarified via communication with the company. Based on this additional information, SWIPRA will provide a final FOR or AGAINST recommendation on each item.



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