



# Helvetia Holding AG

Ticker: HELN

Market Capitalization (YoY): CHF 3872.2m (+29.2%)	Earnings per Share (diluted, YoY): CHF 40.9 (+10.2%)
Total Shareholder Return 1y (Peers): 31.2% (38.3%)	Total Shareholder Return 3y (Peers): 39.5% (61.0%)
Return on Equity (YoY): 9.3% (+2.2%)	Operating Cash flow (YoY): CHF 263.1m (-8.2%)

The financial indicators are as of December 31st, 2013 and changes are relative to December 31st, 2012. Market Capitalization, Earnings per Share, Return on Equity and Operating Cash flow are as reported in the 2013 annual report of Helvetia. Total Shareholder Return is based on own calculations.

Annual General Meeting: April 25, 2014, OLMA Messen St.Gallen

## Overview

All items on the agenda have been proposed by the Board of Directors

## SWIPRA RECOMMENDATIONS

1	Approval of the Director's Report, the Financial Statements and the Consolidated Financial Statements 2013; acceptance of the Reports from the Statutory Auditors	FOR
2	Ratification of Officers' acts	FOR
3	Approval of the Annual Report, Financial Statements, and Consolidated Financial Statements of Example AG for the 2013 fiscal year	FOR
4	Changes to the Articles of Incorporation	FOR
5	Elections to the Board of Directors	
5.1	Election of Mr Erich Walser as member and President for a period of office of one year.	FOR
5.2	Election of Mr Erich Walser as member of the Remuneration Committee for a period of office of one year.	FOR



5.3	Election of Dr Hans-Jürg Bernet as member for a period of office of one year.	FOR
5.4	Election of Dr Hans-Jürg Bernet as member of the Remuneration Committee for a period of office of one year.	FOR
5.5	Election of Mr Jean-René Fournier as member for a period of office of one year.	FOR
5.6	Election of Mrs Paola Ghillani as member for a period of office of one year.	FOR
5.7	Election of Mrs Paola Ghillani as member of the Remuneration Committee for a period of office of one year.	FOR
5.8	Election of Prof Dr Christoph Lechner as member for a period of office of one year.	FOR
5.9	Election of Mr John Martin Manser as member for a period of office of one year.	FOR
5.10	Election of Mr John Martin Manser as member of the Remuneration Committee for a period of office of one year.	FOR
5.11	Election of Mrs Doris Russi Schurter as member for a period of office of one year.	FOR
5.12	Election of Mr Herbert J Scheidt as member for a period of office of one year.	FOR
5.13	Election of Dr Pierin Vincenz as member for a period of office of one year.	FOR
6	Remuneration of the members of the Board of Directors and the Executive Management	
6.1	Approval of the total amount of the fixed remuneration of the Board of Directors in the amount of CHF 1 905 000 for the period until the next ordinary Shareholders' Meeting.	FOR
6.2	Approval of the total amount of the fixed remuneration of the Executive Management in the amount of CHF 4 632 000 for the period from 1 July 2014 up to and including 30 June 2015.	FOR
6.3	Approval of the total amount of the variable remuneration of the Board of Directors in the amount of CHF 375 000 for the past year.	FOR *
6.4	Approval of the total amount of the variable remuneration of the Executive Management in the amount of CHF 2 725 000 for the past year.	FOR *
7	Election of the independent proxy	FOR
8	Election of the statutory auditors	FOR

\* As part of the SWIPRA process, debatable items can potentially be clarified via communication with the company. Based on this additional information, SWIPRA will provide a final FOR or AGAINST recommendation on each item.



## IMPORTANT NOTICE

*SWIPRA provides voting recommendations on the basis of its Policy Considerations, publicly available information of the Company such as the Company's annual report, including the financial statements, its compensation report, the invitation to the shareholder meeting including any additional information thereto as provided by the Company as well as any other information as available on the Company's webpage or otherwise, as deemed relevant by SWIPRA and, as the case may be, certain aspects as discussed with the respective Company.*

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