



Holcim Ltd

Ticker: HOLN

Market Capitalization (YoY): CHF 21.8bn (-0.5%) Earnings per Share (diluted, YoY): CHF 3.91 (+106.9%)

Total Shareholder Return 1y (Peers): 3.0% (24.9%) Total Shareholder Return 3y (Peers): 51.7% (78.1%)

Operating Income Margin (YoY): 17.3% (+19.3%) Operating Cash flow (YoY): CHF 2'787m (+4.5%)

The financial indicators are as of December 31st, 2013 and changes are relative to December 31st, 2012. Market Capitalization, Earnings per Share, Operating Income Margin and Operating Cash flow are as reported in the 2013 annual report of Holcim. Total Shareholder Return is based on own calculations.

Annual General Meeting: April 29, 2014, Flieger Flab Museum, Hall 9, Dübendorf

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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|-----|---|-----|
| 1 | Annual report, annual consolidated financial statements of the Group and annual financial statements of Holcim Ltd (including the remuneration report); auditor's reports | |
| 1.1 | Approval of the annual report, the annual consolidated financial statements of the Group, and the annual financial statements of Holcim Ltd | FOR |
| 1.2 | Advisory vote on the remuneration report | FOR |
| 2 | Discharge of the members of the Board of Directors and the persons entrusted with management | FOR |
| 3 | Appropriation of retained earnings; determination of the payout from capital contribution reserves | |
| 3.1 | Appropriation of retained earnings | FOR |
| 3.2 | Determination of the payout from capital contribution reserves | FOR |



- 4 Elections
- 4.1 Re-election of Members of the Board of Directors and Election of the Chairman of the Board of Directors
 - 4.1.1 Re-election of Prof. Dr. Wolfgang Reitzle as Member of the Board of Directors FOR
 - 4.1.2 Election of Prof. Dr. Wolfgang Reitzle as Chairman of the Board of Directors FOR
 - 4.1.3 Re-election of Dr. Beat Hess to the Board of Directors FOR
 - 4.1.4 Re-election of Dr. Alexander Gut to the Board of Directors FOR
 - 4.1.5 Re-election of Adrian Loader to the Board of Directors FOR
 - 4.1.6 Re-election of Dr. h. c. Thomas Schmidheiny to the Board of Directors FOR
 - 4.1.7 Re-election of Hanne Birgitte Breinbjerg Sørensen to the Board of Directors FOR
 - 4.1.8 Re-election of Dr. Dieter Spälti to the Board of Directors FOR
 - 4.1.9 Re-election of Anne Wade to the Board of Directors FOR
- 4.2 Election to the Board of Directors
 - 4.2.1 Election of Jürg Oleas to the Board of Directors FOR
- 4.3 Election to the Nomination & Compensation Committee
 - 4.3.1 Election of Adrian Loader FOR
 - 4.3.2 Election of Prof. Dr. Wolfgang Reitzle FOR
 - 4.3.3 Election of Dr. h. c. Thomas Schmidheiny FOR
 - 4.3.4 Election of Hanne Birgitte Breinbjerg Sørensen FOR
- 4.4 Re-election of the auditor FOR
- 4.5 Election of the independent proxy FOR

* As part of the SWIPRA process, debatable items can potentially be clarified via communication with the company. Based on this additional information, SWIPRA will provide a final FOR or AGAINST recommendation on each item.



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