



Holcim Ltd

Ticker: HOLN

Annual General Meeting: April 13, 2015, Hallenstadion, Wallisellenstrasse 45, 8050 Zurich,
Switzerland

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

1. ANNUAL REPORT, ANNUAL CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP AND ANNUAL FINANCIAL STATEMENTS OF HOLCIM LTD (INCLUDING THE REMUNERATION REPORT); AUDITOR'S REPORTS
- 1.1. APPROVAL OF THE ANNUAL REPORT, THE ANNUAL CONSOLIDATED FINANCIAL STATEMENTS OF THE GROUP, AND THE ANNUAL FINANCIAL STATEMENTS OF HOLCIM LTD FOR
- 1.2. ADVISORY VOTE ON THE REMUNERATION REPORT FOR*
2. DISCHARGE OF THE MEMBERS OF THE BOARD OF DIRECTORS AND THE PERSONS ENTRUSTED WITH MANAGEMENT FOR
3. APPROPRIATION OF RETAINED EARNINGS; DETERMINATION OF THE PAYOUT FROM CAPITAL CONTRIBUTION RESERVES
- 3.1. APPROPRIATION OF RETAINED EARNINGS FOR
- 3.2. DETERMINATION OF THE PAYOUT FROM CAPITAL CONTRIBUTION RESERVES FOR
4. REVISION OF THE ARTICLES OF INCORPORATION FOR
5. RE-ELECTIONS
- 5.1. RE-ELECTION OF MEMBERS OF THE BOARD OF DIRECTORS AND RE-ELECTION OF THE CHAIRPERSON OF THE BOARD OF DIRECTORS
- 5.1.1. Re-election of Prof. Dr. Wolfgang Reitzle as a member of the Board of Directors FOR
- 5.1.2. Re-election of Prof. Dr. Wolfgang Reitzle as Chairperson of the Board of Directors FOR



5.1.3.	Re-election of Dr. Beat Hess as a member of the Board of Directors	FOR
5.1.4.	Re-election of Dr. Alexander Gut as a member of the Board of Directors	FOR
5.1.5.	Re-election of Adrian Loader as a member of the Board of Directors	FOR
5.1.6.	Re-election of Dr. h.c. Thomas Schmidheiny as a member of the Board of Directors	FOR
5.1.7.	Re-election of Jürg Oleas as a member of the Board of Directors	FOR
5.1.8.	Re-election of Hanne Birgitte Breinbjerg Sørensen as a member of the Board of Directors	FOR
5.1.9.	Re-election of Dr. Dieter Spälti as a member of the Board of Directors	FOR
5.1.10.	Re-election of Anne Wade as a member of the Board of Directors	FOR
5.2.	RE-ELECTION OF MEMBERS OF THE NOMINATION & COMPENSATION COMMITTEE	
5.2.1.	Re-election of Adrian Loader as a member of the Nomination & Compensation Committee	FOR
5.2.2.	Re-election of Prof. Dr. Wolfgang Reitzle as a member of the Nomination & Compensation Committee	FOR
5.2.3.	Re-election of Dr. h.c. Thomas Schmidheiny as a member of the Nomination & Compensation Committee	FOR
5.2.4.	Re-election of Hanne Birgitte Breinbjerg Sørensen as a member of the Nomination & Compensation Committee	FOR
5.3.	RE-ELECTION OF THE AUDITOR	FOR
5.4.	RE-ELECTION OF THE INDEPENDENT PROXY	FOR
6.	COMPENSATION OF THE BOARD OF DIRECTORS AND OF THE EXECUTIVE MANAGEMENT	
6.1.	COMPENSATION OF THE BOARD OF DIRECTORS FOR THE NEXT TERM OF OFFICE	FOR*
6.2.	COMPENSATION OF THE EXECUTIVE MANAGEMENT FOR THE FINANCIAL YEAR 2016	FOR*

* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



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