



Julius Baer AG

Ticker: BAER

Annual General Meeting: April 15, 2015, Kongresshaus Zurich, Kongresssaal, Entrance K,
Claridenstrasse 7, 8002 Zurich

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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|--------|--|------|
| 1. | Annual Report, Financial Statements and Group Accounts for the year 2014, Report of the Statutory Auditors | FOR |
| 2. | Appropriation of disposable profit; dissolution and distribution of “share premium reserve/capital contribution reserve” | FOR |
| 3. | Discharge of the members of the Board of Directors and of the Executive Board | FOR |
| 4. | Approval of the Compensation of the Board of Directors and of the Executive Board | |
| 4.1. | Compensation of the Board of Directors | FOR |
| 4.2. | Compensation of the Executive Board | |
| 4.2.1. | Aggregate amount of variable cash-based compensation elements for the completed financial year 2014 | FOR* |
| 4.2.2. | Aggregate amount of variable share-based compensation elements that are allocated in the current financial year 2015 | FOR* |
| 4.2.3. | Maximum aggregate amount of fixed compensation for the next financial year 2016 | FOR |
| 5. | Consultative Vote on the Remuneration Report 2014 | FOR* |
| 6. | Elections | |
| 6.1. | Re-elections to the Board of Directors | |



6.1.1	Mr. Daniel J. Sauter	FOR
6.1.2.	Mr. Gilbert Achermann	FOR
6.1.3.	Mr. Andreas Amschwand	FOR
6.1.4.	Mr. Heinrich Baumann	FOR
6.1.5.	Mrs. Claire Giraut	FOR
6.1.6.	Mr. Gareth Penny	FOR
6.1.7.	Mr. Charles G.T. Stonehill	FOR
6.2.	New election to the Board of Directors	FOR
6.3.	Election of the Chairman of the Board of Directors	FOR
6.4.	Elections to the Compensation Committee	
6.4.1.	Mr. Gilbert Achermann	FOR
6.4.2.	Mr. Heinrich Baumann	FOR
6.4.3.	Mr. Gareth Penny	FOR
7.	Election of the Statutory Auditor	FOR
8.	Election of the Independent Representative	FOR

* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*



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