

Chocoladefabriken Lindt & Sprüngli AG

Ticker: LISN

Annual General Meeting: April 21, 2016, Congress Center, Zurich

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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| 1 | Approval of the financial statements of the Chocoladefabriken Lindt & Sprüngli AG and the Group consolidated financial statements of Lindt & Sprüngli Group for the financial year 2015, acknowledging the audit reports | FOR |
| 2 | Non-binding advisory vote on the compensation report 2015 | FOR* |
| 3 | Discharge of the Board of Directors and the Group Management as well as the Extended Group Management | FOR |
| 4 | Allocation of net earnings of Chocoladefabriken Lindt & Sprüngli AG and distribution of reserves | |
| 4.1 | Appropriation of the available Earnings of Chocoladefabriken Lindt & Sprüngli AG | FOR |
| 4.2 | Conversion of Reserves from Capital Contributions and Distribution of a Dividend | FOR |
| 5 | Re-elections of the chairman and the members of the Board of Directors and election of a new member | * |
| 5.1 | Mr. Ernst Tanner as member of the Board of Directors and as chairman in the same vote | FOR |
| 5.2 | Mr. Antonio Bulgheroni as member of the Board of Directors | FOR |
| 5.3 | Dr. Rudolf K. Sprüngli as member of the Board of Directors | FOR |
| 5.4 | Dkfm. Elisabeth Gürtler as member of the Board of Directors | FOR |
| 5.5 | Ms. Petra Schadeberg-Herrmann as member of the Board of Directors | FOR |
| 5.6 | Dr. Thomas Rinderknecht as new member of the Board of Directors | FOR* |
| 6 | Re-elections of the members of the Compensation & Nomination Committee | * |
| 6.1 | Dr. Rudolf K. Sprüngli as member of the Compensation & Nomination Committee | FOR* |
| 6.2 | Mr. Antonio Bulgheroni as member of the Compensation & Nomination | FOR* |



Committee

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| 6.3 | Dkfm. Elisabeth Gürtler as member of the Compensation & Nomination Committee | FOR |
| 7 | Election of new Independent Proxy | FOR |
| 8 | Re-elections of the Auditors | FOR |
| 9 | Vote on the total amount of compensation to the members of the Board of Directors, the Group Management and the Extended Group Management | |
| 9.1 | Approval of the maximum total amount of compensation paid to the Board of Directors for the year in office 2016/2017 | FOR |
| 9.2 | Approval of the maximum total amount of compensation paid to the Group Management and the Extended Group Management for the Financial Year 2017 | FOR |

* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*



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