



Chocoladefabriken Lindt & Sprüngli AG

Ticker: LISN

Market Capitalization (YoY): CHF 10.3bn (+39.1%) Earnings per Share (diluted, YoY): CHF 1'313.9 (+22.9%)
Total Shareholder Return 1y (Peers): 36.1% (13.2%) Total Shareholder Return 3y (Peers): 53.2% (35.6%)
Operating Income Margin (YoY): 14.0% (+13.2%) Operating Cash flow (YoY): CHF 419.1m (+9.9%)

The financial indicators are as of December 31st, 2013 and changes are relative to December 31st, 2012. Market Capitalization, Earnings per Share, Operating Income Margin and Operating Cash flow are as reported in the 2013 annual report of Lindt & Sprüngli. Total Shareholder Return is based on own calculations.

Annual General Meeting: April 24, 2014, Congress Center, Zurich

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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| 1 | Approval of the Annual Report, the Financial Statements of Chocoladefabriken Lindt & Sprüngli AG and the Group Consolidated Financial Statements of the Lindt & Sprüngli Group for the Business Year 2013, acknowledging the Audit Reports | FOR |
| 2 | Discharge of the Board of Directors and the Management | FOR |
| 3 | Allocation of Net Earnings of Chocoladefabriken Lindt & Sprüngli AG and Distribution of Reserves | |
| 3.1 | Appropriation of the Available Earnings of Chocoladefabriken Lindt & Sprüngli AG | FOR |
| 3.2 | Conversion of Reserves from Capital Contributions and Distribution of a Dividend | FOR |
| 4 | Elections | |



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| 4.1 | Re-election of Mr Ernst Tanner as Member of the Board of Directors and as Chairman | FOR * |
| 4.2 | Re-election of Mr Antonio Bulgheroni as Member of the Board of Directors | FOR |
| 4.3 | Re-election of Mr Rudolf K. Sprüngli as Member of the Board of Directors | FOR |
| 4.4 | Re-election of Mr Franz Peter Oesch as Member of the Board of Directors | FOR |
| 4.5 | Re-election of Ms Elisabeth Gürtler as Member of the Board of Directors | FOR |
| 4.6 | Election of Ms Petra Schadeberg-Herrmann as Member of the Board of Directors | FOR |
| 4.7 | Election of Ms Elisabeth Gürtler as Member of the Compensation & Nomination Committee | FOR |
| 4.8 | Election of Mr Antonio Bulgheroni as Member of the Compensation & Nomination Committee | FOR * |
| 4.9 | Election of Mr Rudolf K. Sprüngli as Member of the Compensation & Nomination Committee | FOR * |
| 4.10 | Election of Mr Christoph Reinhardt as Independent Proxy | FOR |
| 4.11 | Re-election of the Auditors | FOR |
| 5 | Partial Revision of the Articles of Association concerning Adaptation to the Ordinance against Excessive Remuneration and further Amendments | AGAINST* |

* As part of the SWIPRA process, debatable items can potentially be clarified via communication with the company. Based on this additional information, SWIPRA will provide a final FOR or AGAINST recommendation on each item.



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