



# Partners Group

Ticker: PGHN

Annual General Meeting: May 13, 2015, Partners Group headquarters, Baar

## Overview

All items on the agenda have been proposed by the Board of Directors

## SWIPRA RECOMMENDATIONS

- |       |   |          |
|-------|---|----------|
| 1     | Approval of the 2014 Annual Report together with the consolidated financial statements and the individual financial statements  | FOR      |
| 2     | Motion for the appropriation of available earnings  | FOR      |
| 3     | Consultative vote on the 2014 compensation report   | AGAINST* |
| 4     | Discharge of the Board of Directors and of the executive management   | FOR      |
| 5     | Amendment of the Articles of Association – Changes based on the Swiss Ordinance against Excessive Compensation with respect to Listed Stock Corporations, and other changes | FOR      |
| 6     | Approval of compensation  |          |
| 6.1   | Approval of the maximum total compensation of the Board of Directors  | FOR*     |
| 6.2   | Approval of the maximum total compensation to the executive management  | FOR*     |
| 7     | Elections   |          |
| 7.1   | Election of members of the Board of Directors, including the Chairman (persons nominated for office are voted on individually)  |          |
| 7.1.1 | The election of Dr. Peter Wuffli as Chairman of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting            | FOR      |
| 7.1.2 | The election of Dr. Marcel Erni as member of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting               | FOR      |
| 7.1.3 | The election of Alfred Gantner as member of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting                | FOR      |
| 7.1.4 | The election of Urs Wietlisbach as member of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting               | FOR      |



7.1.5	The election of Grace del Rosario-Castaño as member of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting. Grace del Rosario-Castaño's curriculum vitae is outlined in the information to shareholders in the attached Appendix	FOR*
7.1.6	The election of Dr. Charles Dallara as member of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting	FOR
7.1.7	The election of Steffen Meister as member of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting	FOR
7.1.8	The election of Dr. Eric Strutz as member of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting	FOR
7.1.9	The election of Patrick Ward as member of the Board of Directors for a term of office that ends at the conclusion of the next annual shareholders' meeting	FOR
7.2	Election of members of the Nomination & Compensation Committee (persons nominated for office are voted on individually)	
7.2.1	The election of Grace del Rosario-Castaño as member of the Nomination & Compensation Committee for a term of office that ends at the conclusion of the next annual shareholders' meeting	FOR*
7.2.2	The election of Steffen Meister as member of the Nomination & Compensation Committee for a term of office that ends at the conclusion of the next annual shareholders' meeting	FOR*
7.2.3	The election of Dr. Peter Wuffli as member of the Nomination & Compensation Committee for a term of office that ends at the conclusion of the next annual shareholders' meeting.	FOR*
7.3	Election of the Independent Proxy Motion	FOR
7.4	Election of the auditing body Motion	FOR

\* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



## IMPORTANT NOTICE

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