Partners Group

Ticker: PGHN

Market Capitalization (YoY): CHF 6.4bn (+14.3%)	Earnings per Share (diluted, YoY): CHF 12.01 (+21.2%)
Total Shareholder Return 1y (Peers): 16.3% (29.5%)	Total Shareholder Return 3y (Peers): 44.7% (16.7%)
EBITDA Margin (YoY): 61.0% (-1.6%)	Operating Cash flow (YoY): CHF 320.4m (+7.3%)

The financial indicators are as of December 31st, 2013 and changes are relative to December 31st, 2012. Market Capitalization, Earnings per Share, EBITDA Margin and Operating Cash flow are as reported in the 2013 annual report of Partners Group. Total Shareholder Return is based on own calculations.

Annual General Meeting: May 15, 2014, Partners Group head office, Zug

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

1	Approval annual report 2013	FOR
2	Vote on the appropriation of available earnings	FOR
3	Remuneration report 2013	AGAINST*
4	Second trading line at the SIX Swiss Exchange	FOR
5	Approval of the remuneration budget 2014 for the board of directors and the executive board	AGAINST*
6	Approval of the remuneration budget 2015 for the board of directors and the executive board	AGAINST*
7	Discharge of the board of directors and the executive board	FOR
8	Board of directors elections, including chairman (nominations will be voted on separately)	

8.1	Dr. Peter Wuffli	FOR
8.2	Alfred Gantner	FOR *
8.3	Dr. Marcel Erni	FOR *
8.4	Urs Wietlisbach	FOR *
8.5	Steffen Meister	FOR *
8.6	Dr. Charles Dallara	FOR
8.7	Dr. Eric Strutz	FOR
8.8	Patrick Ward	FOR
8.9	Dr. Wolfgang Zürcher	FOR
9	Nomination & compensation committee elections (nominations will be voted on separately)	
9.1	Dr. Wolfgang Zürcher	FOR
9.2	Dr. Peter Wuffli	FOR
9.3	Steffen Meister	AGAINST*
10	Election of the independent proxy	FOR
11	Election of the group and statutory auditors	FOR
12	Miscellaneous	AGAINST

* As part of the SWIPRA process, debatable items can potentially be clarified via communication with the company. Based on this additional information, SWIPRA will provide a final FOR or AGAINST recommendation on each item.

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