



Sika AG

Ticker:SIK

Extraordinary General Meeting: July 24, 2015, Waldmannhalle, Baar

Overview

All items on the agenda have been proposed by the Schenker-Winkler Holding and adopted by the annual general meeting in April 2015.

SWIPRA RECOMMENDATIONS

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|------|---|---------|
| 1. | REMOVAL FROM OFFICE OF BOARD MEMBERS HÄLG, RIBAR AND SAUTER | |
| 1.1. | Removal from office of Paul J. Hälg | AGAINST |
| 1.2. | Removal from office of Monika Ribar | AGAINST |
| 1.3. | Removal from office of Daniel J. Sauter | AGAINST |
| 2. | ELECTION OF MAX ROESLE TO THE BOARD OF DIRECTORS | FOR* |
| 3. | ELECTION OF MAX ROESLE AS CHAIRMAN OF THE BOARD OF DIRECTORS | AGAINST |
| 4. | APPROVAL OF THE COMPENSATION OF THE BOARD OF DIRECTORS FOR THE CURRENT TERM OF OFFICE | FOR |

* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



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