

Sulzer Ltd

Ticker: SUN

Annual General Meeting: April 07, 2016, Eulachhallen, Wartstrasse 73, Winterthur, Switzerland

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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| 1. | Annual report 2015 | |
| 1.1 | Management report, annual accounts and consolidated financial statements 2015, reports of the Auditors | FOR |
| 1.2 | Advisory vote on the compensation report 2015 | AGAINST* |
| 2. | Appropriation of net profits | AGAINST* |
| 3. | Discharge | FOR |
| 4. | Compensation of the members of the Board of Directors and the Executive Committee | |
| 4.1 | Compensation of the Board of Directors | AGAINST* |
| 4.2 | Compensation of the Executive Committee | FOR* |
| 5. | Elections of the Board of Directors | * |
| 5.1 | Re-election of the Chairman of the Board of Directors | FOR |
| 5.2 | Re-elections | |
| 5.2.1 | Mr. Matthias Bichsel | FOR |
| 5.2.2 | Mr. Thomas Glanzmann | FOR |
| 5.2.3 | Mrs. Jill Lee | FOR |
| 5.2.4 | Mr. Marco Musetti | FOR |
| 5.2.5 | Mr. Gerhard Roiss | FOR |
| 5.3 | Election of two new members | |
| 5.3.1 | Mr. Axel Heitmann | FOR* |



5.3.2	Mr. Mikhail Lifshitz	AGAINST*
6.	Elections of the Remuneration Committee	
6.1	Re-election of three members to the Remuneration Committee	*
6.1.1	Mr. Thomas Glanzmann	FOR
6.1.2	Mrs. Jill Lee	AGAINST*
6.1.3	Mr. Marco Musetti	AGAINST*
7.	Re-election of Auditors	FOR
8.	Re-election of the independent proxy	FOR

* *SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.*



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