



Swisscom Ltd.

Ticker:SCMN

Market Capitalization (YoY): CHF 24'394m (+19.58%) Earnings per Share (diluted): CHF 32.53 (-6.79%)

Total Shareholder Return 1y (Peers): 24.1% (21.6%) Total Shareholder Return 3y (Peers): 31.9% (24.9%)

Income Margin (YoY): 19.75% (-11.04%) Operating Cash flow (YoY): CHF 4'131m (-2.69%)

The financial indicators are as of December 31st, 2013 and changes are relative to December 31st, 2012. Market Capitalization, Earnings per Share, Operating Income Margin and Operating Cash flow are as reported in the 2013 annual report of Swisscom. Total Shareholder Return is based on own calculations.

Annual General Meeting: April 7, 2014, Hallenstadion, Zurich-Oerlikon

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

1. Annual Report, financial statement of Swisscom Ltd and consolidated financial statement for financial year 2013
- 1.1. Approval of the Annual Report, financial statement of Swisscom Ltd and consolidated financial statement for financial year 2013 FOR
- 1.2. Consultative vote on the Remuneration Report 2013 FOR*
2. Appropriation of retained earnings 2013 and declaration of dividend FOR
3. Discharge of the members of the Board of Directors and the Group Executive Board FOR
4. Modification of the Articles of Incorporation, especially to the Ordinance against Excessive Remuneration in Listed Companies (OaER)
- 4.1. General modifications to the Articles of Incorporation FOR
- 4.2. Provisions of the Articles of Incorporation on remuneration and approval procedures FOR*
- 4.3. Further Articles of Incorporation provisions according to art. 12 OaER FOR
5. Elections to the Board of Directors



5.1.	Re-election of Barbara Frei	FOR
5.2.	Re-election of Hugo Gerber	FOR
5.3.	Re-election of Michel Gobet	FOR
5.4.	Re-election of Torsten G. Kreindl	FOR
5.5.	Re-election of Catherine Mühlemann	FOR
5.6.	Re-election of Theophil Schlatter	FOR
5.7.	Election of Frank Esser	FOR
5.8.	Re-election of Hansueli Loosli	FOR
5.9.	Re-election of Hansueli Loosli as Chairman	FOR
6.	Elections to the Remuneration Committee	
6.1.	Election of Barbara Frei	FOR
6.2.	Election of Torsten G. Kreindl	FOR
6.3.	Election of Hansueli Loosli	FOR*
6.4.	Election of Theophil Schlatter	FOR
6.5.	Election of Hans Werder	FOR
7.	Election of the independent proxy	FOR
8.	Re-election of the statutory auditors	FOR

* As part of the SWIPRA process, debatable items can potentially be clarified via communication with the company. Based on this additional information, SWIPRA will provide a final FOR or AGAINST recommendation on each item.



IMPORTANT NOTICE

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