



Swisscom AG

Ticker:SCMN

Annual General Meeting: April 8, 2015, Hallenstadion, Zürich-Oerlikon

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

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| 1 | Annual Report, financial statements of Swisscom Ltd and consolidated financial statements for 2014 financial year | |
| 1.1 | Approval of the Annual Report, financial statements of Swisscom Ltd and consolidated financial statements for 2014 financial year | FOR |
| 1.2 | Consultative vote on the 2014 Remuneration Report | FOR* |
| 2 | Appropriation of the 2014 retained earnings and declaration of dividend | FOR |
| 3 | Discharge of the members of the Board of Directors and the Group Executive Board | FOR |
| 4 | Re-elections to the Board of Directors | |
| 4.1 | Re-election of Frank Esser | FOR |
| 4.2 | Re-election of Barbara Frei | FOR |
| 4.3 | Re-election of Hugo Gerber | FOR |
| 4.4 | Re-election of Michel Gobet | FOR |
| 4.5 | Re-election of Torsten G. Kreindl | FOR |
| 4.6 | Re-election of Catherine Mühlemann | FOR |
| 4.7 | Re-election of Theophil Schlatter | FOR |
| 4.8 | Re-election of Hansueli Loosli | FOR |
| 4.9 | Re-election of Hansueli Loosli as Chairman | FOR |
| 5 | Re-elections to the Remuneration Committee | * |
| 5.1 | Re-election of Barbara Frei | FOR |



5.2	Re-election of Torsten G. Kreindl	FOR
5.3	Re-election of Hansueli Loosli	FOR*
5.4	Re-election of Theophil Schlatter	FOR*
5.5	Re-election of Hans Werder	FOR*
6	Remuneration of the members of the Board of Directors and the Group Executive Board	
6.1	Approval of the total remuneration of the members of the Board of Directors for 2016	FOR*
6.2	Approval of the total remuneration of the members of the Group Executive Board for 2016	FOR*
7	Re-election of the independent proxy	FOR
8	Re-election of the statutory auditors	FOR

* SWIPRA was looking for further information from the company to clarify this item. SWIPRA considers the insights of this discussion and/or additional information provided by the company, as transparently provided in the research report, to take a final FOR or AGAINST recommendation on each item.



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