

Summary Voting Recommendation based on SWIPRA research report

Syngenta AG

Ticker: SYNN

Market Capitalization (YoY): CHF 32590m (-3.1%)

Earnings per Share (diluted, YoY): USD 19.3 (-12.4%)

Total Shareholder Return 1y (Peers): -0.2% (-28.3%)

Operating Income Margin (YoY): 14.2% (-10.6%)

Operating Cash flow (YoY): USD 1,214m (-10.7%)

The financial indicators are as of December 31st, 2013 and changes are relative to December 31st, 2012. Market Capitalization, Earnings per Share, Operating Income Margin and Operating Cash flow are as reported in the 2013 annual report of Syngenta. Total Shareholder Return is based on own calculations.

Annual General Meeting: April 29, 2014, St. Jakobshalle, Basel

Overview

All items on the agenda have been proposed by the Board of Directors

SWIPRA RECOMMENDATIONS

- 1 Annual Report 2013
- 1.1 Approval of the Annual Report, including the Annual Financial Statements and the FOR Group Consolidated Financial Statements for the year 2013
- 1.2 Consultative vote on the compensation system FOR
- 2 Discharge of the members of the Board of Directors and the Executive Committee FOR
- Reduction of share capital by cancellation of repurchased shares FOR
- 4 Appropriation of the available earnings as per Balance Sheet 2013 and dividend FOR decision
- 5 Revision of the Articles of Incorporation AGAINST
- 6 Elections to the Board of Directors



6.1	Re-election of Vinita Bali	FOR
6.2	Re-election of Stefan Borgas	FOR
6.3	Re-election of Gunnar Brock	FOR
6.4	Re-election of Michel Demaré	FOR
6.5	Re-election of Eleni Gabre-Madhin	FOR
6.6	Re-election of David Lawrence	FOR
6.7	Re-election of Michael Mack	FOR
6.8	Re-election of Eveline Saupper	FOR
6.9	Re-election of Jacques Vincent	FOR
6.10	Re-election of Jürg Witmer	FOR
7	Election of Michel Demaré as Chairman of the Board of Directors	FOR
8	Election of the members of the Compensation Committee	
8.1	Election of Eveline Saupper	FOR
8.2	Election of Jacques Vincent	FOR
8.3	Election of Jürg Witmer	FOR
9	Election of the Independent Proxy	FOR
10	Election of the external auditor	FOR

^{*} As part of the SWIPRA process, debatable items can potentially be clarified via communication with the company. Based on this additional information, SWIPRA will provide a final FOR or AGAINST recommendation on each item.



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