



Newsletter

Statement Panel of Experts

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The SWIPRA Panel of Experts promotes within its own companies and encourages the boards of directors of other listed companies as well as Swiss and international investors to actively and regularly exchange views on corporate governance issues. It needs to be ensured that companies are assessed on an individual basis, also taking into account specific Swiss circumstances, and not primarily on the basis of generalized "tick-the-box" systems.

Better mutual understanding should further help to minimize additional governance-related regulation. In addition, the Panel of Experts considers the continuous improvement of disclosure in general, and particularly related to the board of directors' accountability for corporate social responsibility and the composition of the board of directors to be particularly important.

The Panel of Experts recognizes the intrinsic value of various diversity criteria in the board's composition and actively promotes a balanced mix of experience, skills and background. At the same time a balanced gender representation should be ensured. The Panel of Experts rejects, however, regulation requiring a minimum gender quota as provided for in the ongoing revision of the Swiss Company Law, but emphasizes the importance of diversity targets for the board composition, adapted to the individual situation of a company.

Members of the SWIPRA Panel of Experts

Albert Baehny, Chairman of the Board of Directors

David Frick, Member of the Executive Committee, Nestlé

Ulrich Graf, Chairman of the Board of Directors, dormakaba Holding AG

Calvin Grieder, Chairman of the Board of Directors, Givaudan

Dr. Felix Horber, Company Secretary, Swiss Re

Prof. Dr. Karl Hofstetter, Member of the Supervisory and Strategy Committee, Schindler Holding

Etienne Jornod, Chairman of the Board of Directors, Vifor Pharma

Dr. Thomas Sieber, Member of the Executive Committee, Bâloise Holding

Peter Voser, Chairman of the Board of Directors, ABB

Dr. Rudolf Wehrli, Chairman of the Board of Directors, Clariant

Alexandre Zeller, Member of the Board of Directors, Credit Suisse Group, and Chairman of the Board of Directors, Credit Suisse (Schweiz) AG

About SWIPRA Services AG

We promote a constructive dialogue on corporate governance between investors and listed companies with the objective of achieving long-term and sustainable value generation. With our scientifically-based, objective and market-oriented view on corporate governance, we support investors in the responsible exercise of their shareholder rights and companies in the structuring and disclosure of their corporate governance. www.swipra.ch

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